

**FAITH LUTHERAN CHURCH**

**2012 APPROVED BUDGET SUMMARY - *Approved 1/22/2012***

	<b>2011 Budget</b>	<b>Preliminary 2011 Year</b>	<b>2012 Budget</b>	<b>NOTES</b>
<b>OPERATING INCOME</b>				
<b>Offering</b>	<b>\$598,500</b>	<b>\$639,453</b>	<b>\$610,000</b>	
Adult	\$12,000	\$10,645	\$17,150	
Childrens	\$1,500	\$3,865	\$2,600	
Communication	\$0	\$0	\$0	
Extension	\$10,000	\$15,014	\$16,750	
Health	\$2,000	\$5,417	\$4,250	
Leadership Dev	\$0	\$0	\$1,500	
Ops/Admin	\$6,000	\$38,625	\$33,180	
Preschool	\$122,500	\$139,312	\$140,000	
ProgArts	\$2,000	\$1,847	\$2,000	
Youth		\$1,347	\$5,000	
<b>TOTAL INCOME</b>	<b>\$754,500</b>	<b>\$855,525</b>	<b>\$832,430</b>	
<b>OPERATING EXPENSE</b>				
Adult	\$11,400	\$11,684	\$80,638	
Childrens	\$5,936	\$7,806	\$21,751	
Communication	\$6,600	\$5,793	\$48,220	
Extension	\$59,850	\$80,081	\$82,518	In 2012 all <b>salaries</b> are included in ministry areas
Health	\$4,450	\$4,172	\$35,387	
Leadership Dev	\$12,750	\$7,780	\$49,442	
Ops/Admin	\$648,734	\$628,335	\$246,770	
Preschool	\$11,000	\$9,502	\$102,265	
ProgArts	\$11,000	\$11,431	\$63,389	In 2011 all <b>salaries</b> were included in Ops/Admin.
Youth	\$11,400	\$3,738	\$34,293	
<b>TOTAL EXPENSE</b>	<b>\$783,120</b>	<b>\$770,322</b>	<b>\$764,673</b>	
<b>NET</b>	<b>-\$28,620</b>	<b>\$85,203</b>	<b>67,757</b>	
<b>CAPITAL INCOME</b>				
Gen2Gen Capital Appeal	\$ 195,040	\$ 227,227	\$ 111,186	Designated income must be applied to capital debt.
<b>TOTAL CAPITAL INCOME</b>	<b>\$ 195,040</b>	<b>\$ 227,227</b>	<b>\$ 111,186</b>	
<b>CAPITAL EXPENSE</b>				
Capital Appeal Expenses	\$ 25,000	\$ 4,637	\$ -	
Old Mortgage	\$ 68,580	\$ 68,580	\$ 5,715	
New Gen2Gen Mortgage	\$ 170,040	\$ 170,040	\$ 14,170	
Consolidated Mortgage (Begin 2/1/2012)			\$ 147,972	Building repairs from long term maintenance or insurance.
Capital Repairs		\$ 20,920		
<b>TOTAL CAPITAL EXPENSE</b>	<b>\$ 263,620</b>	<b>\$ 264,177</b>	<b>\$ 167,857</b>	
<b>NET with Capital</b>	<b>\$ (97,200)</b>	<b>\$ 48,253</b>	<b>\$ 11,086</b>	